

## World Soybean Supply & Demand (Million Metric Tonnes)

Crop Year	Supply			Total	Ending	Days	Stocks %
	Beg. Stocks	Production	Total	Demand	Stocks	of Inventory	of Usage
1977/78	9.74	72.24	81.98	71.76	9.81	49.9	13.7
1978/79	9.81	77.53	87.34	78.30	9.85	45.9	12.6
1979/80	9.85	93.55	103.40	87.38	18.34	76.6	21.0
1980/81	18.34	81.03	99.37	84.31	16.20	70.1	19.2
1981/82	16.20	86.20	102.40	87.97	14.74	61.2	16.8
1982/83	14.74	93.57	108.31	90.64	16.99	68.4	18.7
1983/84	16.99	83.17	100.16	86.59	13.31	56.1	15.4
1984/85	13.31	93.14	106.45	88.84	17.58	72.2	19.8
1985/86	17.58	97.03	114.61	92.68	23.20	91.4	25.0
1986/87	23.20	97.98	121.18	102.09	19.72	70.5	19.3
1987/88	19.72	103.67	123.39	102.64	19.75	70.2	19.2
1988/89	19.75	95.55	115.30	97.69	17.77	66.4	18.2
1989/90	17.77	107.37	125.14	104.32	20.19	70.6	19.4
1990/91	20.19	104.22	124.41	104.85	20.47	71.3	19.5
1991/92 <sup>2</sup>	20.48	107.32	127.80	137.61	18.42	61.0	16.7
1992/93	18.42	117.40	135.82	145.64	20.23	63.6	17.4
1993/94	20.23	117.79	138.02	148.76	17.29	52.0	14.2
1994/95	17.29	137.72	155.01	164.17	23.52	64.3	17.6
1995/96	23.52	124.93	148.45	163.41	17.42	38.9	10.7
1996/97	17.42	132.24	149.66	170.70	14.37	30.7	8.4
1997/98	14.37	158.08	172.45	184.99	25.24	49.8	13.6
1998/99	25.24	159.84	185.08	196.73	27.02	50.1	13.7
1999/00	27.02	159.91	186.93	205.49	27.73	49.2	13.5
2000/01	27.73	176.00	203.72	225.74	33.77	54.6	15.0
2001/02	33.77	185.09	218.86	184.81	35.13	69.4	19.0
2002/03	35.13	196.74	231.87	191.70	43.67	83.1	22.8
2003/04	43.67	186.53	230.20	190.03	37.72	72.4	19.8
2004/05	37.72	215.69	253.41	205.16	47.50	84.5	23.2
2005/06 <sup>1</sup>	47.50	220.54	268.04	215.33	52.79	89.5	24.5
2006/07 <sup>1</sup>	52.79	237.36	290.15	225.18	63.02	102.2	28.0
2007/08 <sup>1</sup>	63.02	219.72	282.74	233.63	49.04	76.6	21.0

1=USDA Estimates as of 5/09/08

2=USDA makes major revision on 7/11/03

The information contained herein is based on data obtained from outside sources believed to be reliable. However, such information has not been verified by us and we do not make any representations as to the accuracy or completeness.