

# World Wheat Supply & Demand

(Million Metric Tons)

Crop Year	Supply			Total Demand	Ending Stocks	Days of Inventory	Stocks % of Usage
	Beg. Stocks	Production	Total				
1961/62	82.8	220.1	302.9	233.1	69.9	109	30.0
1962/63	69.9	246.8	316.7	240.8	75.8	115	31.5
1963/64	75.8	230.4	306.2	235.9	70.3	109	29.8
1964/65	70.3	264.9	335.2	256.8	78.5	112	30.6
1965/66	78.5	259.3	337.8	277.1	60.7	80	21.9
1966/67	60.7	300.7	361.4	273.8	87.6	117	32.0
1967/68	87.6	291.9	379.5	281.9	97.7	127	34.7
1968/69	97.7	323.8	421.5	300.1	121.3	148	40.4
1969/70	121.3	304.0	425.3	321.8	103.5	117	32.2
1970/71	103.5	306.5	410.0	329.5	80.5	89	24.4
1971/72	80.5	344.1	424.6	335.4	89.2	97	26.6
1972/73	89.2	337.5	426.7	351.8	74.9	78	21.3
1973/74	74.9	366.1	441.0	358.3	82.7	84	23.1
1974/75	82.7	355.2	437.9	356.5	81.4	83	22.8
1975/76	81.4	352.6	434.0	347.3	86.7	91	25.0
1976/77	86.7	414.3	501.0	373.7	127.3	124	34.1
1977/78	127.3	377.8	505.1	396.0	109.2	101	27.6
1978/79	109.2	438.9	548.1	413.3	134.8	119	32.6
1979/80	134.8	418.3	553.1	431.9	120.5	102	27.9
1980/81	120.5	435.9	556.4	443.4	112.7	93	25.4
1981/82	112.7	445.0	557.7	441.8	112.5	93	25.5
1982/83	112.5	472.8	585.3	447.9	129.9	106	29.0
1983/84	129.9	484.3	614.2	465.1	145.3	114	31.2
1984/85	145.3	509.0	654.3	484.1	168.0	127	34.7
1985/86	168.0	494.8	662.8	482.6	178.3	135	36.9
1986/87	178.3	524.1	702.4	508.6	191.1	137	37.6
1987/88	191.1	497.9	689.0	531.0	158.6	109	29.9
1988/89	158.6	495.0	653.6	516.9	134.0	95	25.9
1989/90	134.0	533.2	667.2	526.4	136.2	94	25.9
1990/91	136.2	588.0	724.2	548.8	170.5	113	31.1
1991/92	170.5	542.9	713.4	549.9	162.0	108	29.5
1992/93	162.0	561.6	723.6	546.4	175.7	117	32.2
1993/94	175.7	558.0	733.7	558.0	181.4	119	32.5
1994/95	181.4	523.2	704.6	544.0	162.1	109	29.8
1995/96	162.1	537.9	700.0	542.9	155.3	104	28.6
1996/97	155.3	582.6	737.9	564.8	164.5	106	29.1
1997/98	164.5	610.0	774.5	577.5	197.0	125	34.1
1998/99	197.0	590.0	787.0	579.1	207.9	131	35.9
1999/00	207.9	585.8	793.7	585.1	208.5	130	35.6
2000/01	208.5	581.5	790.0	584.2	205.8	129	35.2
2001/02	205.8	581.8	787.6	585.2	201.8	126	34.5
2002/03	201.8	568.4	770.2	609.0	166.3	100	27.3
2003/04	166.3	553.8	720.1	588.6	132.1	82	22.4
2004/05	132.1	625.7	757.8	606.9	150.8	91	24.9
2005/06	150.8	620.8	771.7	624.2	147.4	86	23.6
2006/07	147.4	596.3	743.6	616.9	126.7	75	20.5
2007/08 <sup>1</sup>	126.7	610.5	737.3	622.1	115.2	68	18.5
2008/09 <sup>1</sup>	115.2	670.8	786.0	649.8	136.2	76	21.0

<sup>1</sup> = USDA Estimates as of 8/12/08

Note: USDA makes revisions to China balance sheet 11/12/02

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