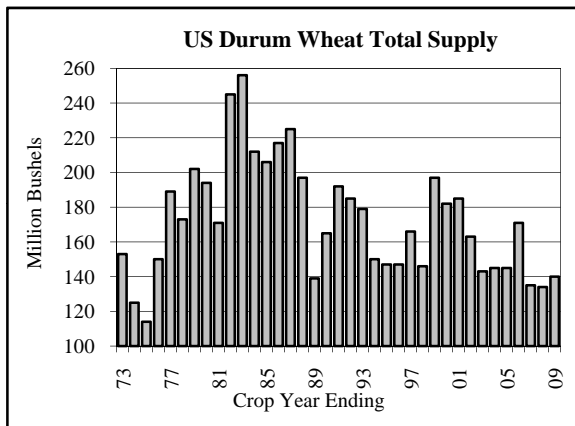
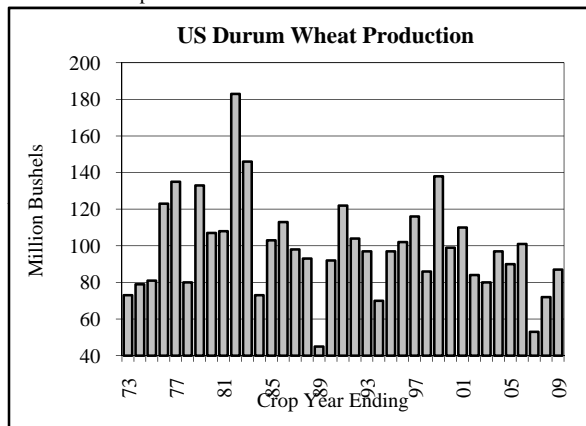


US Durum Wheat Supply & Demand (Million Bushels)

Crop Year	Supply			Demand			Ending Stocks	Days of Inventory	Stocks % of Usage
	Beg. Stocks	Production	Total ²	Use	Exports	Total			
1972/73	80	73	153	41	67	108	45	152	41.7
1973/74	45	79	125	47	45	92	33	131	35.9
1974/75	33	81	114	41	47	88	26	108	29.5
1975/76	26	123	150	45	52	97	53	199	54.6
1976/77	53	135	189	56	41	97	92	346	94.8
1977/78	92	80	173	44	62	106	67	231	63.2
1978/79	67	133	202	44	72	116	86	271	74.1
1979/80	86	107	194	50	83	133	61	167	45.9
1980/81	61	108	171	52	59	111	60	197	54.1
1981/82	60	183	245	57	82	139	106	278	76.3
1982/83	106	146	256	61	59	120	136	414	113.3
1983/84	136	73	212	51	62	113	99	320	87.6
1984/85	99	103	206	45	61	106	100	344	94.3
1985/86	100	113	217	42	53	95	121	465	127.4
1986/87	121	98	225	49	82	131	95	265	72.5
1987/88	95	93	197	53	62	115	83	263	72.2
1988/89	83	45	139	59	20	79	60	277	75.9
1989/90	60	92	165	60	55	115	50	159	43.5
1990/91	50	122	192	76	53	129	62	175	48.1
1991/92	62	104	185	86	45	131	55	153	42.0
1992/93	55	97	179	83	47	130	49	138	37.7
1993/94	49	70	150	68	54	122	28	84	23.0
1994/95	28	97	147	81	40	121	26	78	21.5
1995/96	26	102	147	82	39	121	26	78	21.5
1996/97	26	116	166	97	38	135	31	84	23.0
1997/98	31	86	146	63	57	120	26	79	21.7
1998/99	26	138	197	98	44	142	55	141	38.7
1999/00	55	99	182	89	44	133	50	137	37.6
2000/01	50	110	185	90	50	140	45	117	32.1
2001/02	45	84	163	80	50	130	33	93	25.4
2002/03	33	80	143	82	32	115	28	89	24.3
2003/04	28	97	145	75	44	119	26	80	21.8
2004/05	26	90	145	76	31	108	38	128	35.2
2005/06	38	101	171	84	47	131	40	111	30.5
2006/07 ¹	40	53	135	79	35	114	22	70	19.3
2007/08 ¹	22	72	134	83	42	125	8	23	6.4
2008/09 ¹	8	87	140	94	30	124	16	47	12.9

1 = USDA Estimates as of 9/12/08

2 = Includes Imports



The information contained herein is based on data obtained from outside sources believed to be reliable. However, such

information has not been verified by us and we do not make any representations as to the accuracy or completeness.