

U.S. Barley Supply & Demand

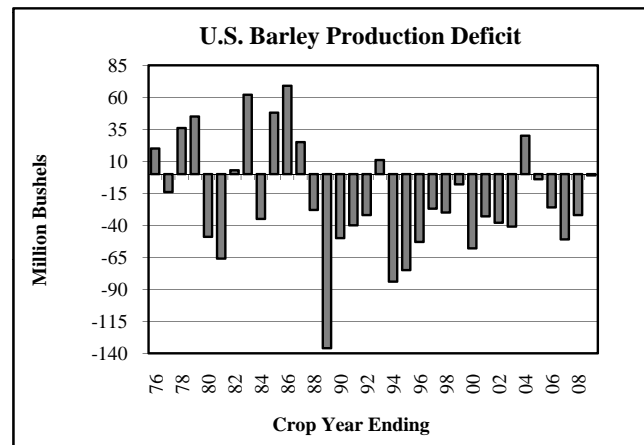
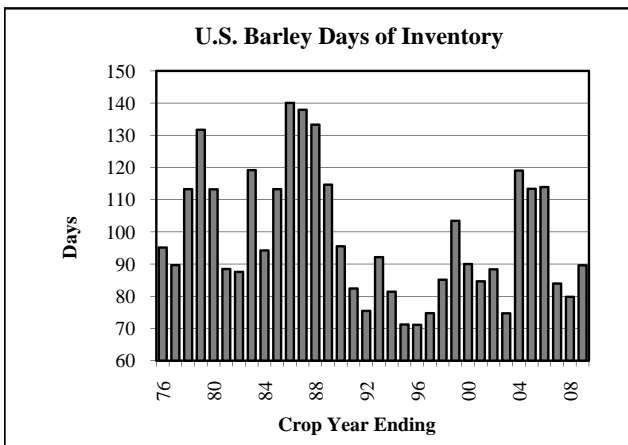
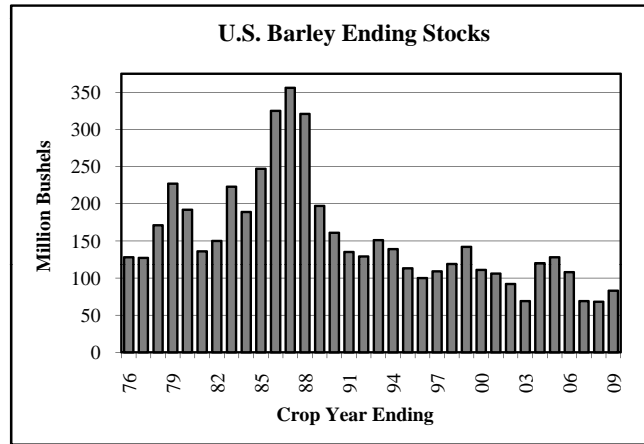
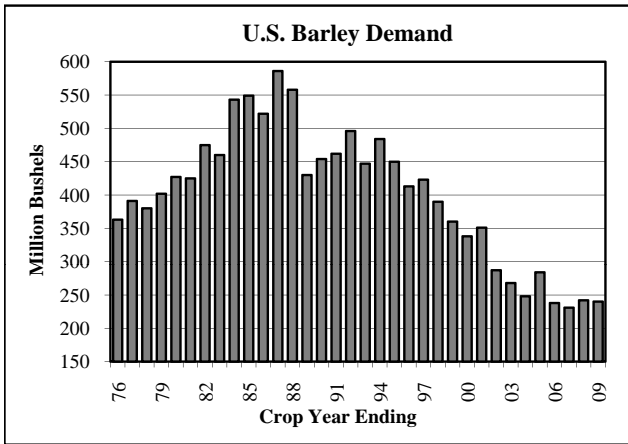
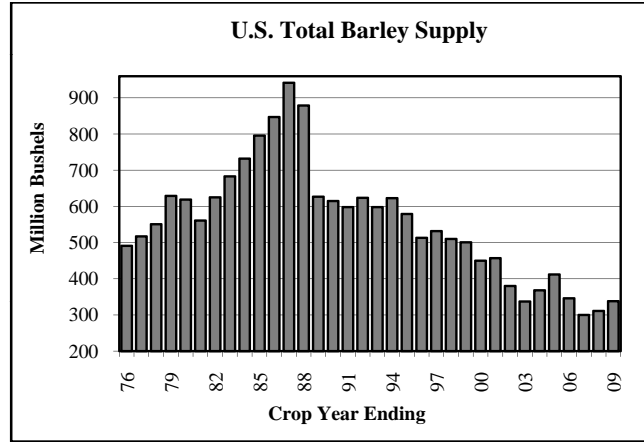
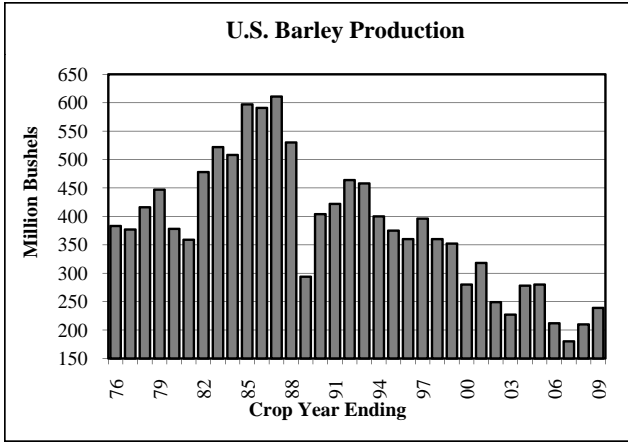
(Million Bushels)

Crop Yr.	Supply			Demand			Ending Stocks	Days of Inventory	Stocks % of Usage
	Beg.Stocks	Prod.	Total ¹	Use	Exports	Tot. Dmnd.			
1975/76	92	383	491	339	24	363	128	95	26.1
1976/77	129	377	517	325	66	391	127	90	24.6
1977/78	126	416	551	323	57	380	171	113	31.0
1978/79	172	447	629	376	26	402	227	132	36.1
1979/80	229	378	619	372	55	427	192	113	31.0
1980/81	192	359	561	348	77	425	136	88	24.2
1981/82	137	478	625	375	100	475	150	88	24.0
1982/83	150	522	683	413	47	460	223	119	32.7
1983/84	217	508	732	451	92	543	189	94	25.8
1984/85	189	597	796	472	77	549	247	113	31.0
1985/86	247	591	847	500	22	522	325	140	38.4
1986/87	325	611	942	450	137	586	356	138	37.8
1987/88	336	530	879	432	126	558	321	133	36.5
1988/89	321	294	627	345	85	430	197	115	31.4
1989/90	196	404	615	365	89	454	161	96	26.2
1990/91	161	422	598	383	80	462	135	82	22.6
1991/92	135	464	624	401	95	496	129	75	20.7
1992/93	129	458	598	366	80	447	151	92	25.3
1993/94	151	400	623	418	66	484	139	81	22.3
1994/95	139	375	579	390	60	450	113	71	19.5
1995/96	113	360	513	351	62	413	100	71	19.5
1996/97	100	396	532	392	31	423	109	75	20.5
1997/98	109	360	510	316	74	390	119	85	23.3
1998/99	119	352	501	331	28	360	142	103	28.3
1999/00	142	280	450	308	30	338	111	90	24.7
2000/01	111	318	457	293	58	351	106	85	23.2
2001/02	106	249	380	260	27	287	92	88	24.2
2002/03	92	227	337	238	30	268	69	75	20.5
2003/04	69	278	368	229	19	248	120	119	32.6
2004/05	120	280	412	261	23	284	128	113	31.1
2005/06	128	212	346	212	28	238	108	114	31.2
2006/07	108	180	300	211	20	231	69	84	23.0
2007/08 ²	69	210	311	201	41	242	68	80	21.9
2008/09 ²	68	239	338	239	70	240	83	90	24.6

1= Includes Imports

2= USDA estimate 3/11/09

The information contained herein is based on data obtained from outside sources believed to be reliable. However, such information has not been verified by us and we do not make any representation as to the accuracy or completeness.



The information contained herein is based on data obtained from outside sources believed to be reliable. However, such information has not been verified by us and we do not make any representation as to the accuracy or completeness.

U.S. Barley Acreage

Year	Planted	Harvested	Production	Yield	price
	Million Acres		Mill. Bushel	Bu./Acre	\$/bu.
1975/76	NA	NA	383	44.0	NA
1976/77	NA	NA	377	44.8	2.29
1977/78	NA	NA	416	43.8	1.80
1978/79	NA	NA	447	48.4	1.90
1979/80	NA	NA	378	50.6	2.31
1980/81	NA	NA	359	49.6	2.91
1981/82	NA	NA	478	52.3	2.50
1982/83	NA	NA	522	57.3	2.16
1983/84	NA	NA	508	52.3	2.50
1984/85	NA	NA	597	53.4	2.30
1985/86	NA	NA	591	51.0	2.00
1986/87	NA	NA	611	50.8	1.61
1987/88	NA	NA	530	52.7	1.81
1988/89	NA	NA	294	38.2	2.79
1989/90	NA	8.30	404	48.6	2.42
1990/91	NA	7.50	422	56.1	2.14
1991/92	8.90	8.40	464	55.2	2.10
1992/93	7.80	7.30	458	62.5	2.05
1993/94	7.80	6.80	400	58.9	1.99
1994/95	7.20	6.70	375	56.2	2.10
1995/96	6.70	6.30	360	57.3	2.89
1996/97	7.10	6.80	396	58.5	2.74
1997/98	6.70	6.20	360	58.1	2.38
1998/99	6.30	5.90	352	60.1	1.95
1999/00	5.20	4.70	280	59.2	2.13
2000/01	5.80	5.20	318	61.1	2.15
2001/02	5.10	4.50	264	58.4	2.22
2002/03	5.00	4.10	227	55.0	2.72
2003/04	5.30	4.70	278	58.9	2.83
2004/05	4.50	4.00	280	69.6	2.48
2005/06	3.90	3.30	212	64.8	2.53
2006/07	3.50	3.00	180	61.1	2.85
2007/08 ¹	4.00	3.50	210	60.0	4.02
2008/09 ¹	4.20	3.80	239	63.6	5.10-5.30

¹= USDA estimate 3/11/09

The information contained herein is based on data obtained from outside sources believed to be reliable. However, such information has not been verified by us and we do not make any representation as to the accuracy or completeness.