

US Soybean Supply & Demand																
(Million Bushels)																
Crop Year	Planted Acres	Harvested Acres	Yield	Supply			Demand					Ending Stocks	Days of Inventory	Stocks % of Use	Average Farm Price	
				Beginning Stocks	Production	Total ²	Crush	Seed	Residual	Exports	Total					
1967/68	40.8	39.8	24.5	90	976	1066	576	49	9	267	900	166	67	18.4	2.49	
1968/69	42.3	41.4	26.7	166	1107	1273	606	47	7	287	946	327	126	34.6	2.43	
1969/70	42.5	41.3	27.4	327	1133	1460	737	49	12	433	1230	230	68	18.7	2.35	
1970/71	43.1	42.2	26.7	230	1127	1357	760	48	15	434	1258	99	29	7.9	2.85	
1971/72	43.5	42.7	27.5	99	1176	1275	721	51	14	417	1203	72	22	6.0	3.03	
1972/73	46.9	45.7	27.8	72	1201	1343	722	61	20	479	1283	60	17	4.7	4.37	
1973/74	56.5	55.7	27.8	60	1548	1608	821	56	19	539	1437	171	43	11.9	5.68	
1974/75	52.5	51.3	23.7	171	1216	1387	701	57	22	421	1199	188	57	15.7	6.64	
1975/76	54.6	53.6	28.9	188	1549	1736	865	54	16	555	1491	245	60	16.4	4.92	
1976/77	50.3	49.4	26.1	245	1289	1534	790	61	13	564	1431	103	26	7.2	6.81	
1977/78	59.0	57.8	30.6	103	1767	1870	927	68	13	700	1709	161	34	9.4	5.88	
1978/79	64.7	63.7	29.4	161	1869	2030	1018	75	23	739	1854	176	35	9.5	6.66	
1979/80	71.4	70.3	32.1	176	2261	2437	1123	68	17	875	2079	358	63	17.2	6.29	
1980/81	69.9	67.8	26.5	358	1798	2156	1020	66	23	724	1843	313	62	17.0	7.57	
1981/82	67.5	66.2	30.1	313	1989	2302	1030	70	23	929	2048	254	45	12.4	6.07	
1982/83	70.9	69.4	31.5	254	2190	2444	1108	61	25	905	2099	345	60	16.4	5.71	
1983/84	63.8	62.5	26.2	345	1636	1981	983	66	13	743	1805	176	36	9.8	7.83	
1984/85	67.8	66.1	28.1	176	1861	2037	1030	61	32	598	1721	316	67	18.4	5.84	
1985/86	63.1	61.6	34.1	316	2099	2415	1053	60	26	740	1879	536	104	28.5	5.05	
1986/87	60.4	58.3	33.3	536	1943	2479	1179	57	47	757	2042	436	78	21.4	4.78	
1987/88	58.2	57.2	33.9	436	1938	2375	1174	56	25	804	2073	302	53	14.6	5.88	
1988/89	58.8	57.4	27.0	302	1549	1855	1058	59	29	527	1673	182	40	10.9	7.42	
1989/90	60.8	59.5	32.3	182	1924	2109	1146	57	44	622	1870	239	47	12.8	5.69	
1990/91	57.8	56.5	34.1	239	1926	2169	1187	55	39	557	1840	329	65	17.9	5.74	
1991/92	59.2	58.0	34.2	329	1987	2319	1254	55	48	684	2041	278	50	13.6	5.58	
1992/93	59.2	58.2	37.6	278	2190	2471	1279	64	63	770	2179	292	49	13.4	5.56	
1993/94	60.1	57.3	32.6	292	1871	2170	1276	67	29	589	1961	209	39	10.7	6.40	
1994/95	61.6	60.8	41.4	209	2517	2731	1405	72	81	838	2396	335	51	14.0	5.48	
1995/96	62.5	61.5	35.3	335	2177	2516	1370	72	40	851	2333	183	29	7.8	6.72	
1996/97	64.2	63.3	37.6	183	2380	2573	1436	82	41	882	2441	132	20	5.4	7.35	
1997/98	70.0	69.1	38.9	132	2689	2826	1597	86	70	873	2626	200	28	7.6	6.47	
1998/99	72.0	70.4	38.9	200	2741	2944	1590	88	113	805	2595	348	49	13.4	4.93	
1999/00	73.7	72.4	36.6	348	2654	3006	1578	90	75	973	2716	290	39	10.7	4.63	
2000/01	74.3	72.4	38.1	290	2758	3052	1640	91	78	996	2804	248	32	8.8	4.54	
2001/02	74.1	73.0	39.6	248	2891	3141	1700	90	79	1064	2933	208	26	7.1	4.38	
2002/03	74.0	72.5	38.0	208	2756	2969	1615	89	42	1044	2791	178	23	6.4	5.53	
2003/04	73.4	72.5	33.9	178	2454	2638	1530	92	17	887	2525	112	16	4.4	7.34	
2004/05	75.2	74.0	42.2	112	3124	3242	1696	88	104	1097	2986	256	31	8.6	5.74	
2005/06	72.0	71.3	43.1	256	3063	3322	1739	93	101	940	2873	449	57	15.6	5.66	
2006/07	75.5	74.6	42.9	449	3197	3655	1808	80	77	1116	3081	574	68	18.6	6.43	
2007/08	64.7	64.1	41.7	574	2677	3261	1803	93	0	1159	3056	205	24	6.7	10.10	
2008/09	75.7	74.7	39.7	205	2967	3185	1662	90	16	1279	3047	138	17	4.5	9.97	
2009/10	77.5	76.4	44.0	138	3359	3512	1752	90	20	1499	3361	151	16	4.5	9.59	
2010/11	77.4	76.6	43.5	151	3329	3495	1648	87	43	1501	3280	215	24	6.6	11.30	
2011/12	75.0	73.8	41.9	215	3094	3325	1703	90	-2	1365	3155	169	20	5.4	12.50	
2012/13	77.2	76.1	40.0	169	3042	3252	1689	89	16	1317	3111	141	17	4.5	14.40	
2013/14	76.8	76.3	44.0	141	3358	3570	1734	97	10	1638	3478	92	10	2.6	13.00	
2014/15	83.3	82.6	47.5	92	3927	4052	1873	96	50	1873	3862	191	18	4.9	10.10	
2015/16	82.7	81.7	48.0	191	3926	4140	1886	97	18	1942	3944	197	18	5.0	8.95	
2016/17	83.4	82.7	51.9	197	4296	4516	1901	105	42	2166	4214	302	26	7.2	9.47	
2017/18	90.2	89.5	49.3	302	4412	4735	2055	104	5	2134	4297	438	37	10.2	9.33	
2018/19	89.2	87.6	50.6	438	4428	4880	2092	88	39	1752	3971	909	84	22.9	8.48	
2019/20 ¹	76.1	74.9	47.4	909	3552	4476	2165	96	12	1679	3952	525	48	13.3	8.57	
2020/21 ¹	83.1	82.3	50.2	525	4135	4680	2170	102	4	2270	4545	135	11	3.0	11.05	
2021/22¹	87.6	86.7	50.8	135	4405	4575	2225	104	15	2075	4420	155	13	3.5	13.70	

¹ USDA Estimates as of 07/12/21

² = Includes Imports

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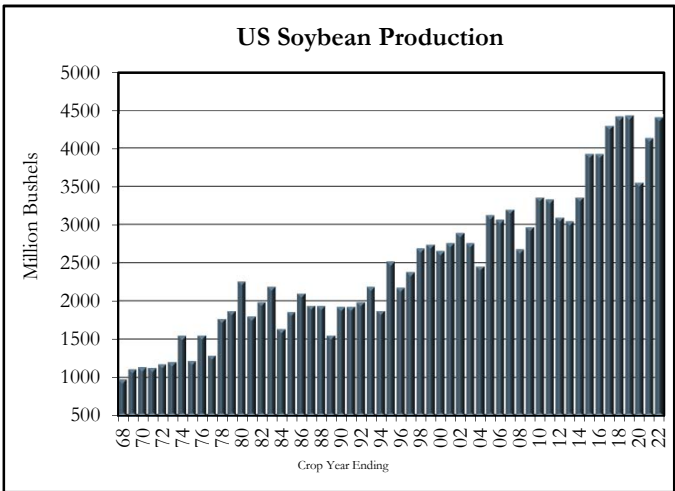
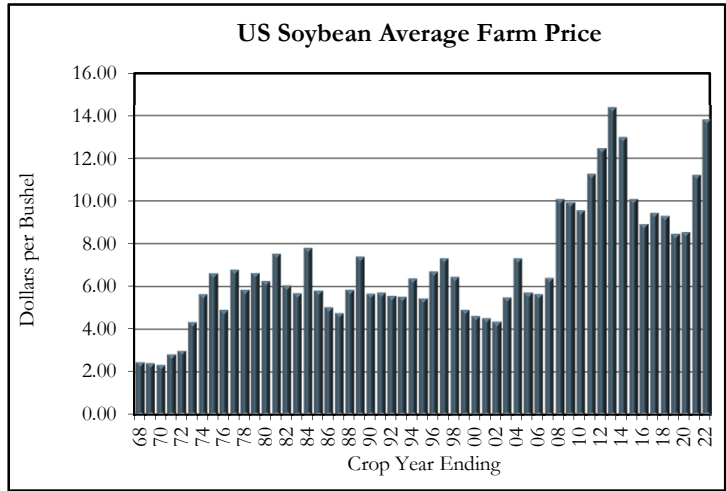
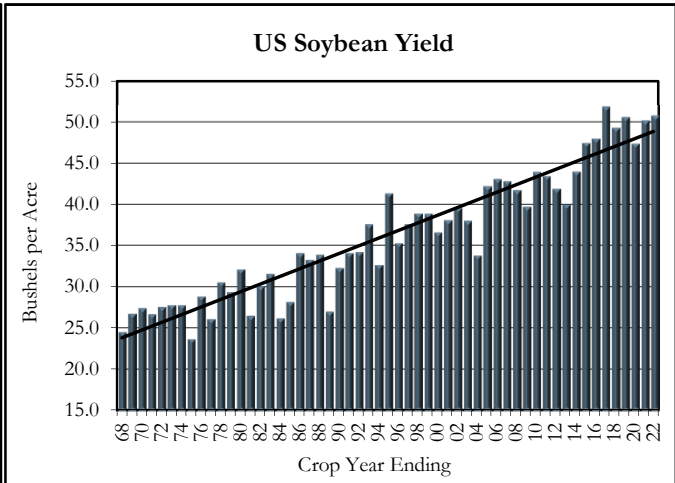
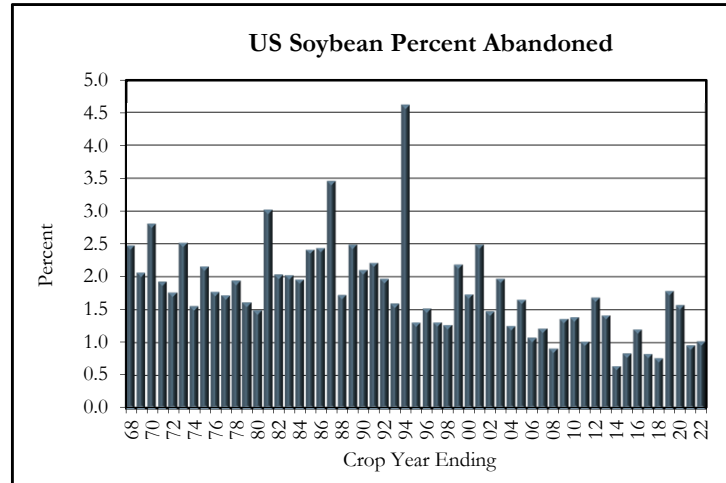
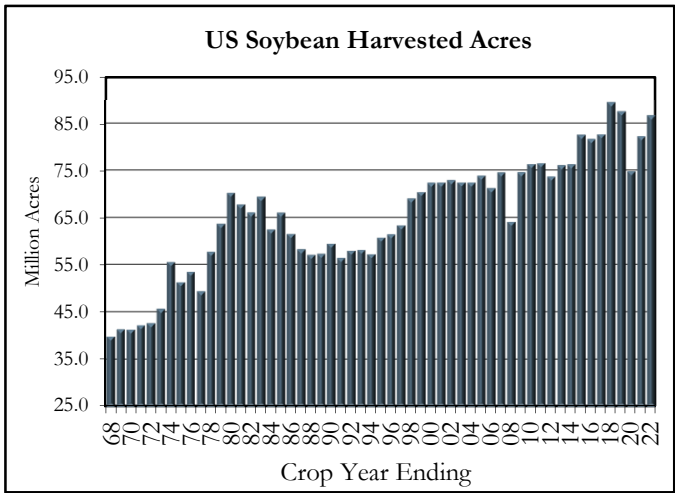
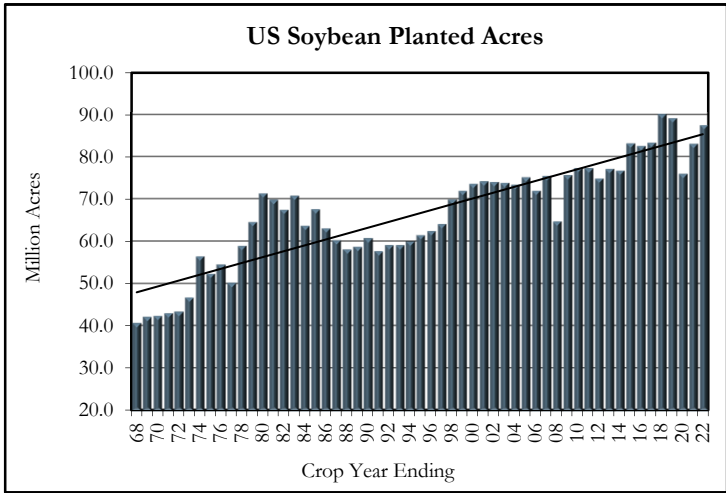
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US Soybean Supply & Demand

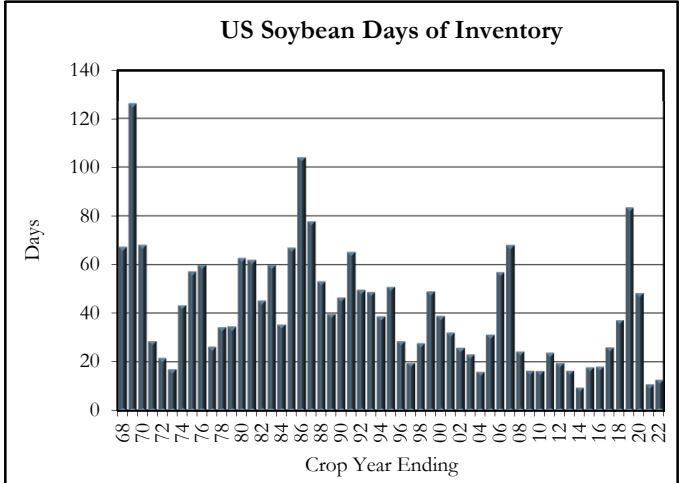
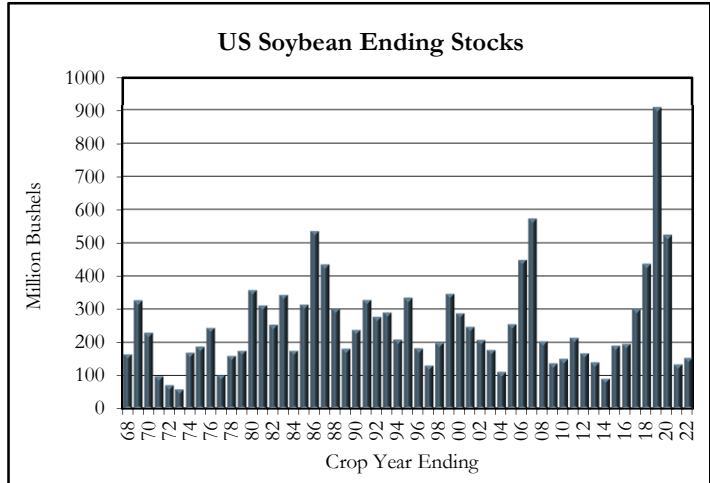
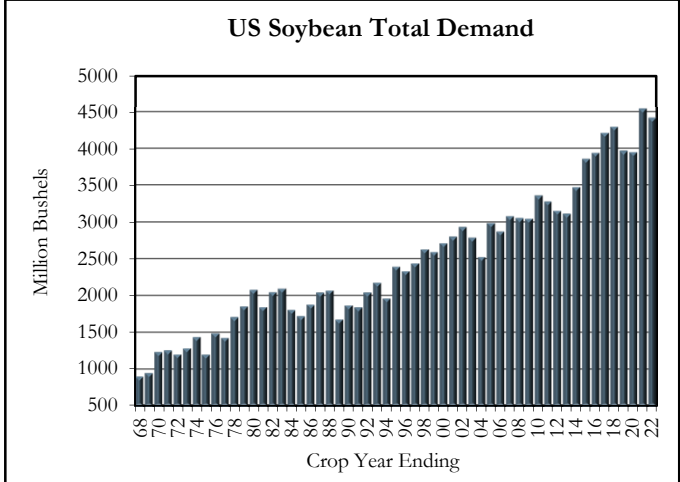
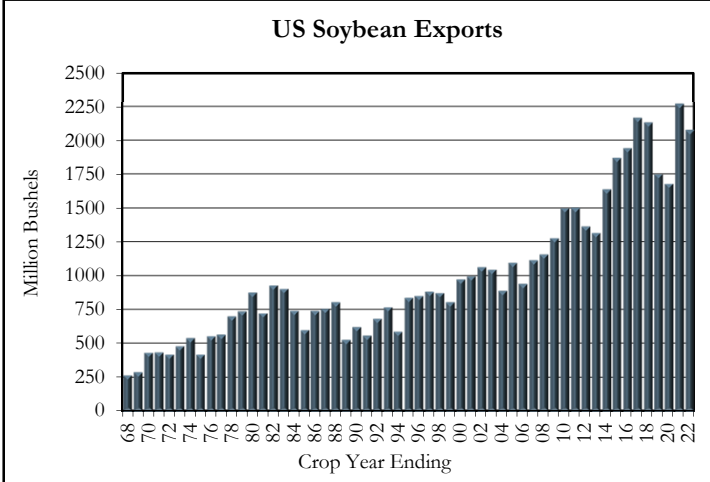
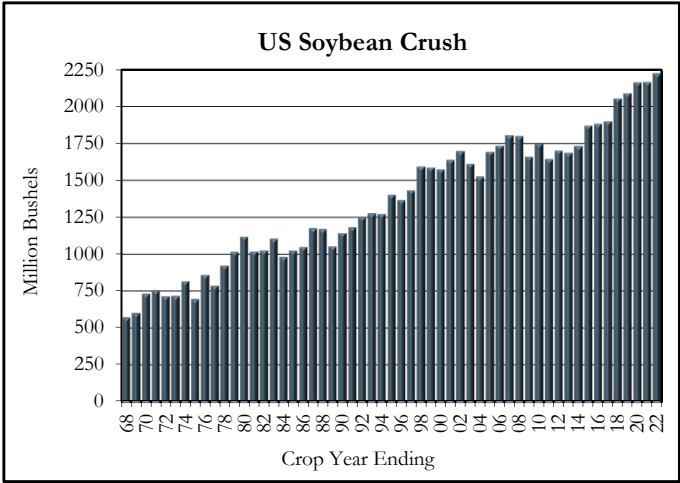
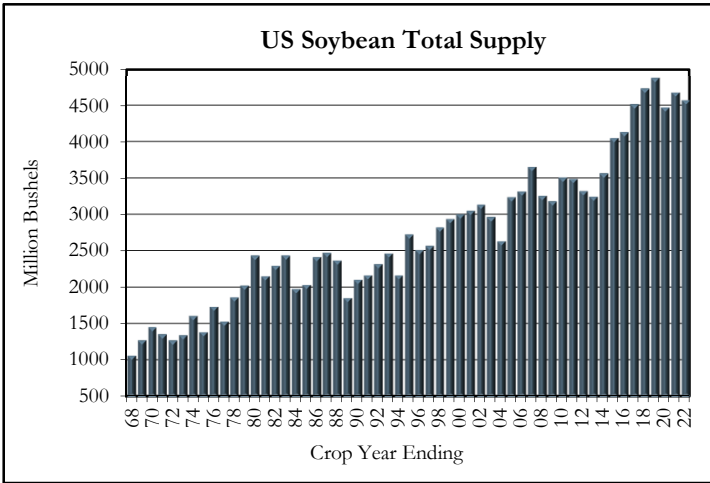
(Million Bushels)



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(Million Bushels)



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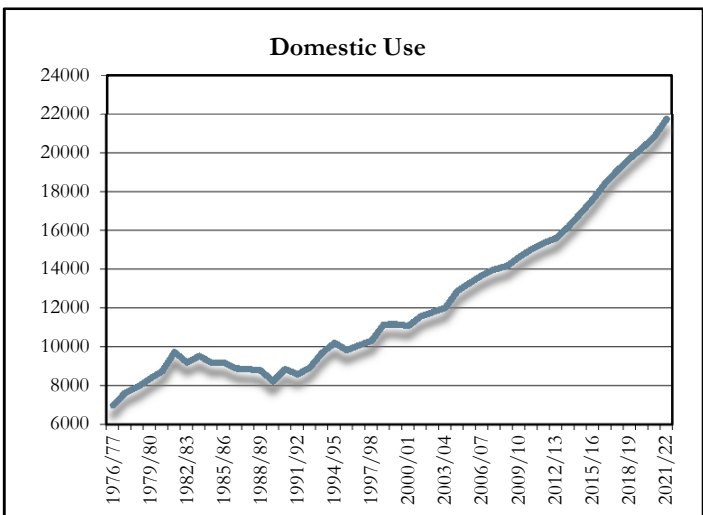
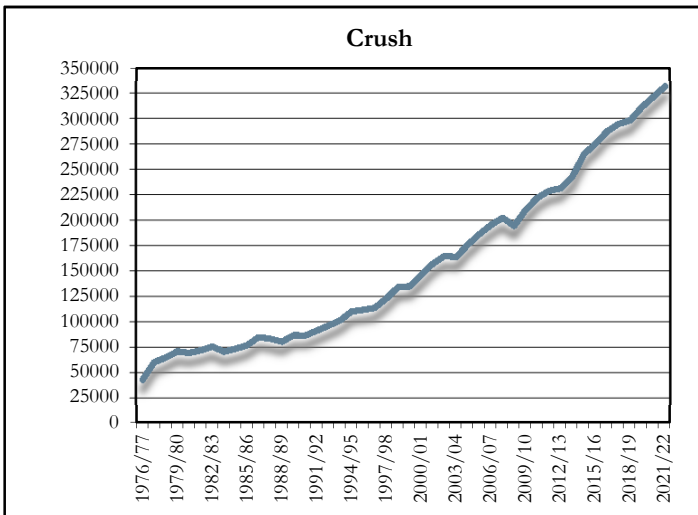
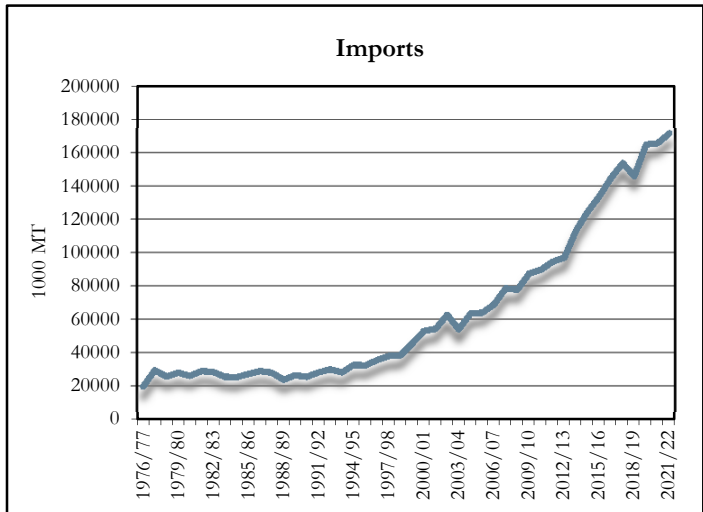
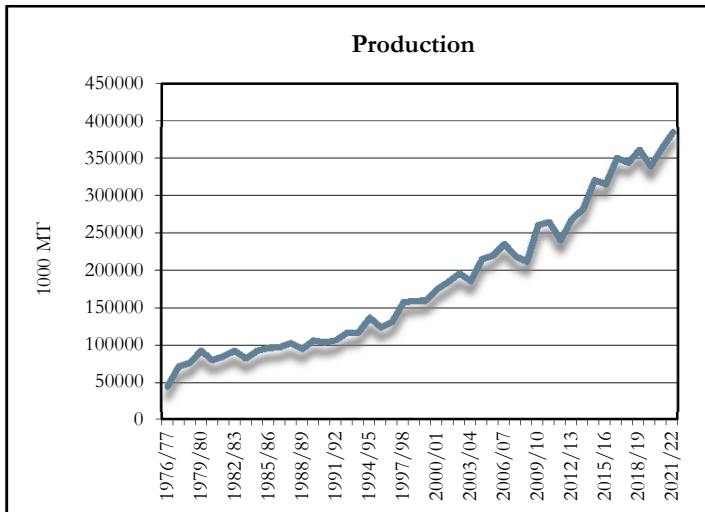
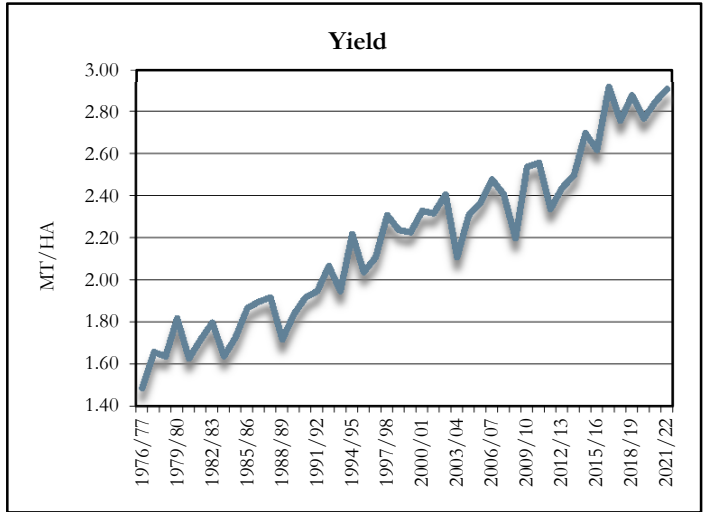
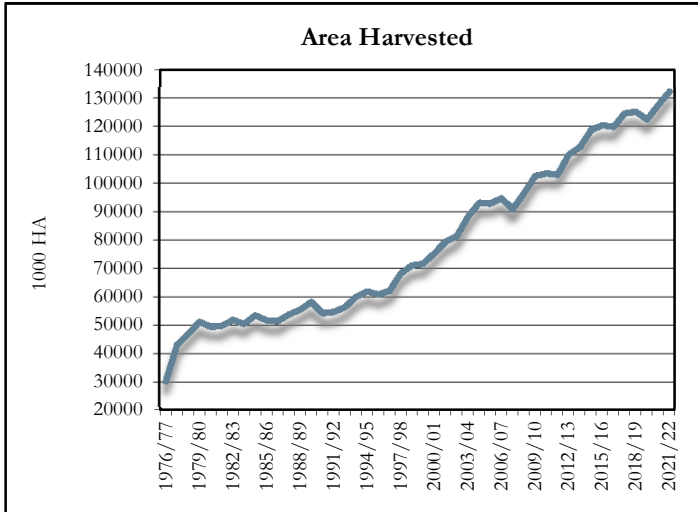
World Soybean Supply and Demand														
1000 Metric Tons														
Crop Year	Area Harvested	Yield	Beg. Stocks	Production	Imports	Total Supply	Crush	Domestic Use	Exports	Total Use	Ending Stocks	Stocks % of Use	Days of Inventory	Prod. Deficit
1970/71	28240	1.49	6960	42134	12627	61721	35270	7797	12342	45985	3394	7.38	26.9	-13275
1971/72	28366	1.53	3394	43441	13898	60733	35222	7825	11881	46246	2606	5.64	20.6	-11487
1972/73	29586	1.48	2606	43906	14832	61344	35400	6442	13652	45194	2498	5.53	20.2	-11588
1973/74	33800	1.60	2498	54007	17209	73714	41421	8257	15224	52995	5495	10.37	37.8	-10895
1974/75	31975	1.38	5495	44246	16296	66037	37374	7186	12061	47890	6086	12.71	46.4	-12375
1975/76	32429	1.65	6086	53633	19826	79545	44912	7357	15781	55462	8302	14.97	54.6	-14417
1976/77	30432	1.49	8302	45463	19669	73434	43219	6999	15927	53819	3688	6.85	25.0	-20682
1977/78	43420	1.66	3688	72148	29338	105174	60464	7657	22509	72537	10128	13.96	51.0	-18482
1978/79	47250	1.64	10128	77408	25705	113241	65130	7951	24671	78658	9912	12.60	46.0	-20344
1979/80	51384	1.82	10172	93389	28087	131648	71366	8365	28266	84718	18664	22.03	80.4	-14608
1980/81	49761	1.63	18664	80926	26217	125807	69771	8765	25342	83920	16545	19.72	72.0	-22952
1981/82	49971	1.72	16545	86083	29107	131735	72169	9734	29316	87316	15103	17.30	63.1	-25136
1982/83	52060	1.80	15103	93455	28366	136924	76031	9209	28617	90959	17348	19.07	69.6	-20402
1983/84	50741	1.64	17348	83109	25485	125942	71056	9543	26203	86021	13718	15.95	58.2	-23693
1984/85	53718	1.73	13718	93070	25419	132207	73804	9195	25249	88988	17970	20.19	73.7	-15178
1985/86	51991	1.87	17970	97003	27325	142298	77200	9220	26061	92635	23602	25.48	93.0	-15478
1986/87	51577	1.90	23602	98050	29071	150723	85311	8892	28552	102119	20052	19.64	71.7	-24705
1987/88	54054	1.92	20052	103650	28143	151845	83548	8857	30114	101095	20636	20.41	74.5	-18869
1988/89	55648	1.72	20636	95824	23901	140361	80662	8798	23473	97612	19276	19.75	72.1	-17109
1989/90	58355	1.84	19276	107192	26562	153030	87046	8234	27350	104130	21550	20.70	75.5	-15438
1990/91	54413	1.92	21561	104279	25546	151386	86792	8871	25392	104605	21389	20.45	74.6	-16776
1991/92	54938	1.95	21307	107285	28220	156812	91510	8593	28098	109244	19470	17.82	65.1	-20916
1992/93	56590	2.07	19470	117196	30047	166713	96498	8951	29296	115863	21554	18.60	67.9	-17549
1993/94	60254	1.95	21554	117569	28178	167301	101729	9702	27729	120789	18783	15.55	56.8	-21591
1994/95	62143	2.22	18783	137635	32762	189180	110568	10216	32052	132408	24720	18.67	68.1	-15201
1995/96	61056	2.04	24720	124683	32462	181865	112025	9839	31656	131671	18538	14.08	51.4	-28837
1996/97	62423	2.11	18538	131932	35631	186101	113972	10103	36364	134238	15499	11.55	42.1	-28507
1997/98	68522	2.31	15499	157945	38164	211608	123391	10317	39320	145300	26988	18.57	67.8	-15083
1998/99	71292	2.24	26988	159807	38550	225345	134604	11156	37929	158707	28709	18.09	66.0	-23882
1999/00	71872	2.23	28709	160298	45522	234529	135199	11183	45708	158761	30060	18.93	69.1	-31792
2000/01	75573	2.33	30060	175790	53089	258939	146467	11098	53704	171006	34229	20.02	73.1	-35479
2001/02	79616	2.32	34229	184919	54357	273505	157782	11585	52745	183678	37082	20.19	73.7	-37193
2002/03	81577	2.41	37082	196827	62885	296794	165220	11817	61156	190784	44854	23.51	85.8	-41366
2003/04	88509	2.11	44854	186479	54037	285370	163830	12020	55936	189043	40391	21.37	78.0	-45307
2004/05	93352	2.31	40391	215490	63564	319445	175858	12899	64827	204661	49957	24.41	89.1	-38094
2005/06	93035	2.37	49957	220777	64100	334834	186351	13314	63637	215832	55365	25.65	93.6	-42525
2006/07	94929	2.48	55365	235700	69042	360107	195551	13708	70910	224377	64820	28.89	105.4	-44469
2007/08	91100	2.41	64820	219226	78621	362667	202575	14004	78702	229609	54356	23.67	86.4	-76055
2008/09	96568	2.20	54356	212229	77870	344455	194820	14181	76707	222411	45337	20.38	74.4	-73479
2009/10	102751	2.54	45337	260970	87511	393818	210481	14632	92063	239159	62596	26.17	95.5	-56206
2010/11	103628	2.56	62596	264732	89746	417074	222192	15055	91575	252506	72993	28.91	105.5	-64090
2011/12	103144	2.34	72993	240831	94659	408483	229194	15367	91774	259260	57449	22.16	80.9	-95504
2012/13	110284	2.44	57449	268956	97201	423606	231873	15610	100383	265153	58070	21.90	79.9	-78910
2013/14	112910	2.50	58070	282698	113305	454073	242957	16205	112777	277888	63408	22.82	83.3	-89241
2014/15	119012	2.70	63408	321190	124409	509007	264954	16899	126427	303880	78700	25.90	94.5	-87090
2015/16	120550	2.62	78700	315418	133948	528066	275659	17608	132777	316669	78620	24.83	90.6	-110626
2016/17	119976	2.92	78642	350180	144819	573641	287666	18459	147567	331198	94876	28.65	104.6	-103512
2017/18	124745	2.76	94876	344181	153821	592878	294992	19119	153240	338796	100842	29.76	108.6	-123170
2018/19	125290	2.88	100842	361277	145924	608043	298671	19717	148938	344493	114612	33.27	121.4	-106049
2019/20 ¹	122644	2.77	114612	339409	164970	618991	311492	20266	165059	357398	96534	27.01	98.6	-157408
2020/21 ¹	127702	2.85	96534	363574	165790	625898	321973	20851	165487	368918	91493	24.80	90.5	-144737
2021/22 ¹	132416	2.91	91493	385224	171711	648428	332044	21767	172850	381090	94488	24.79	90.5	-141437

¹USDA 07/12/21

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World Soybean Supply and Demand

1000 Metric Tons



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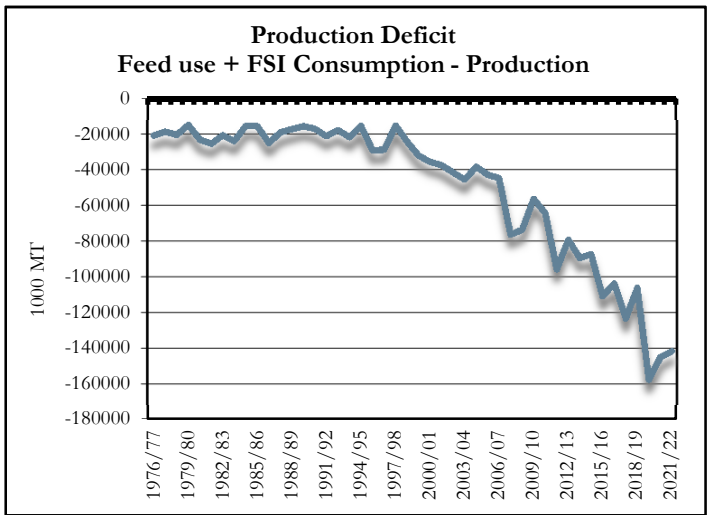
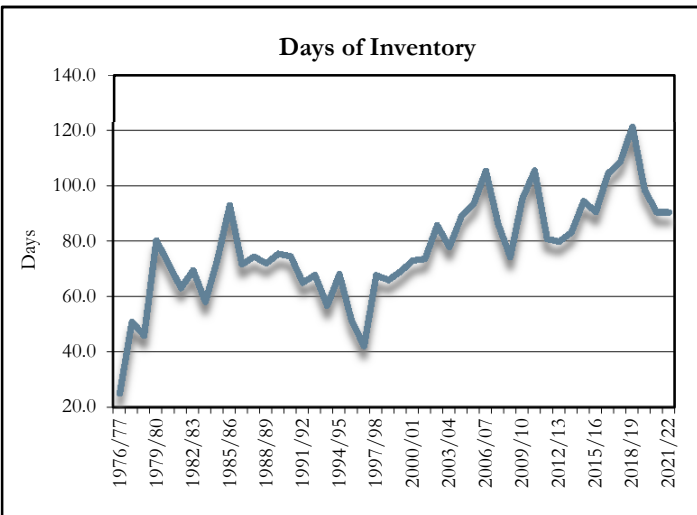
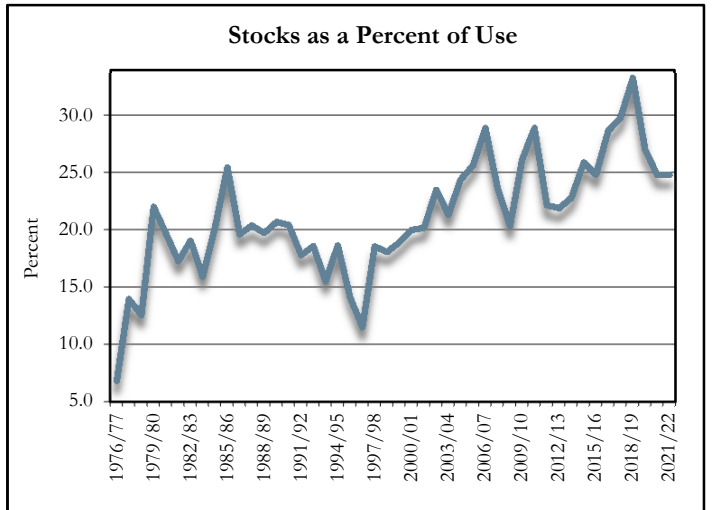
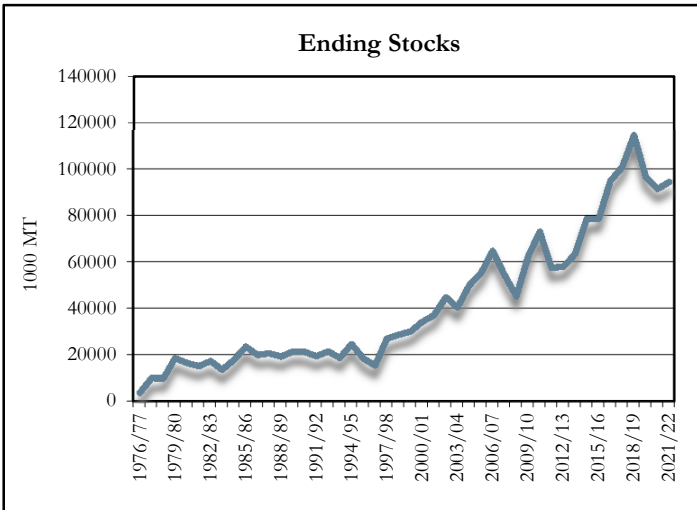
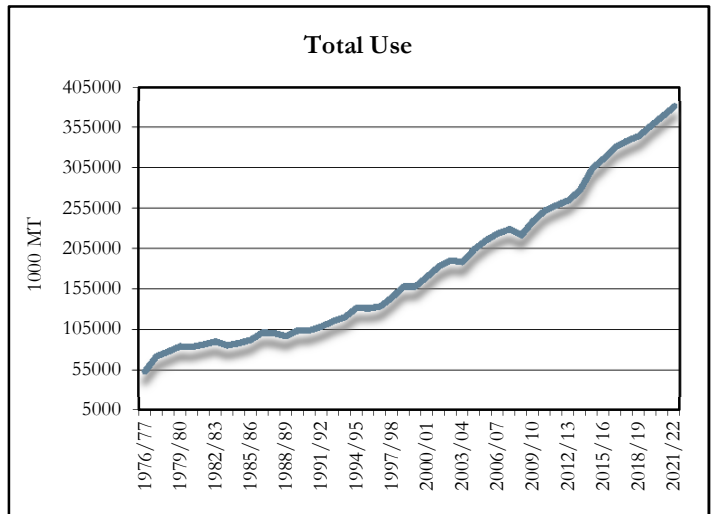
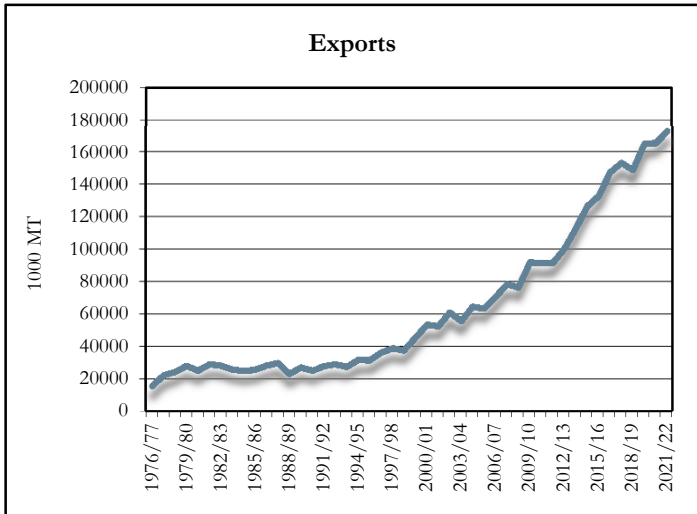
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World Soybean Supply and Demand

1000 Metric Tons



The information contained herein is based on data obtained from outside sources believed to be reliable. However, such information has not been verified by us and we do not make any representations as to the accuracy or completeness.

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SOURCE: USDA

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