

Schwieterman Convenience Table 1/12/26 Supply and Demand

Yield				
2025/26	Average Trade Guess	Range	Dec USDA	2024/25 USDA
Corn	184	182.0-186.0	186.0	179.3
Soybeans	52.7	51.9-53.5	53.0	50.7
Production				
2025/26	Average Trade Guess	Range	Dec USDA	2024/25 USDA
Corn	16.552	16.353-16.700	16.752	14.892
Soybeans	4.229	4.176-4.300	4.253	4.374
Ending Stocks				
2025/26	Average Trade Guess	Range	Dec USDA	2024/25 USDA
Corn	1.972	1.772-2.235	2.209	1.532
Soybeans	0.292	.245-.350	0.290	0.316
Wheat	0.896	.851-.926	0.901	0.851
Global Ending Stocks				
2025/26	Trade Guess	Range	Dec USDA	2024/25 USDA
Corn	279.62	277.02-283.00	279.15	293.37
Soybeans	123.07	121.80-124.50	122.37	123.24
Wheat	275.95	274.60-277.71	274.87	260.03
Argentina				
2025/26	Trade Guess	Range	Dec USDA	2024/25 Prod.
Corn	53.600	52.5-56.0	53.0	50.0
Soybeans	48.500	48.0-49.0	48.5	51.1
Brazil				
2025/26	Trade Guess	Range	Dec USDA	2024/25 Prod.
Corn	127.100	125.00-128.60	127.0	136.0
Soybeans	176.400	175.0-179.0	175.0	171.5

The information contained herein is based on data obtained from outside sources believed to be reliable. However, such information has not been verified by us and we do not make any representations as to the accuracy or completeness.

