

Schwieterman Convenience Table 1/12/26 Supply and Demand

Yield

		Average		Dec	2024/25
2025/26		Trade		USDA	USDA
		Guess	Range		
Corn	_____	184	182.0-186.0	186.0	179.3
Soybeans	_____	52.7	51.9-53.5	53.0	50.7

Production

		Average		Dec	2024/25
2025/26		Trade		USDA	USDA
		Guess	Range		
Corn	_____	16.552	16.353-16.700	16.752	14.892
Soybeans	_____	4.229	4.176-4.300	4.253	4.374

Ending Stocks

		Average		Dec	2024/25
2025/26		Trade		USDA	USDA
		Guess	Range		
Corn	_____	1.972	1.772-2.235	2.209	1.532
Soybeans	_____	0.292	.245-.350	0.290	0.316
Wheat	_____	0.896	.851-.926	0.901	0.851

Global Ending Stocks

		Trade		Dec	2024/25
2025/26		Guess	Range	USDA	USDA
Corn	_____	279.62	277.02-283.00	279.15	293.37
Soybeans	_____	123.07	121.80-124.50	122.37	123.24
Wheat	_____	275.95	274.60-277.71	274.87	260.03

Argentina

		Trade		Dec	2024/25
2025/26		Guess	Range	USDA	Prod.
Corn	_____	53.600	52.5-56.0	53.0	50.0
Soybeans	_____	48.500	48.0-49.0	48.5	51.1

Brazil

		Trade		Dec	2024/25
2025/26		Guess	Range	USDA	Prod.
Corn	_____	127.100	125.00-128.60	127.0	136.0
Soybeans	_____	176.400	175.0-179.0	175.0	171.5

The information contained herein is based on data obtained from outside sources believed to be reliable. However, such information has not been verified by us and we do not make any representations as to the accuracy or completeness.

