

Schwieterman Convenience Table 8/12/25 Supply and Demand

Yield

		Average			
		Trade		July	2024/25
2025/26		Guess	Range	USDA	USDA
Corn	_____	184.3	181.0-188.1	181.0	179.3
Soybeans	_____	53.0	52.0-53.7	52.5	50.7

Production

		Average			
		Trade		July	2024/25
2025/26		Guess	Range	USDA	USDA
Corn	_____	15.991	15.705-16.323	15.705	14.867
Soybeans	_____	4.371	4.290-4.439	4.335	4.366

Ending Stocks

		Average		2023/24	
		Trade		July	Ending
2024/25		Guess	Range	USDA	Stocks
Corn	_____	1.318	1.290-1.340	1.340	1.763
Soybeans	_____	0.344	.305-.355	0.350	0.342

		Average			
		Trade		July	2024/25
2025/26		Guess	Range	USDA	USDA
Corn	_____	1.916	1.660-2.333	1.660	1.340
Soybeans	_____	0.359	.310-.416	0.310	0.342
Wheat	_____	0.885	.860-.920	0.890	0.851

Wheat Production

		Average			
		Trade		July	2024/25
2025/26		Guess	Range	USDA	Output
All Wheat	_____	1.925	1.879-1.950	1.929	1.971
All Winter	_____	1.349	1.328-1.374	1.345	1.349
HRW	_____	0.758	.748-.774	0.755	0.770
SRW	_____	0.338	.336-.345	0.337	0.342
White Winter	_____	0.252	.243-.260	0.254	0.236
HRS	_____	0.497	.478-.515	0.504	0.542
Durum	_____	0.080	.074-.090	0.080	0.080

Global Ending Stocks

		Trade		July	
		Guess	Range	USDA	2023/24
2024/25					Ending
Corn	_____	285.600	282.6-290.0	284.20	315.69
Soybeans	_____	125.000	124.1-126.7	125.1	115.31
Wheat	_____	276.100	263.0-264.0	263.60	269.16

		Trade		July	
		Guess	Range	USDA	2024/25
2025/26					USDA
Corn	_____	279.10	272.6-283.9	272.10	284.2
Soybeans	_____	127.90	126.5-129.0	126.10	126.1
Wheat	_____	261.80	260.1-263.5	261.50	263.6

